

KPI Green Energy achieves Zero Net Debt status on standalone basis



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KPI Green Energy announced that the company has achieved zero net debt status on a standalone basis.

"This milestone underscores our dedication to maintaining a robust financial position and is anticipated to result in considerable savings in the Company's annual interest and finance costs.

This achievement not only strengthens our financial foundation but also enhances our credit profile, positioning the Company for sustainable growth. We remain committed to delivering value to all stakeholders through sound financial management and strategic initiatives.", stated the company.

KPI Green achieves zero net debt status on standalone basis

KPI Green Energy said that the achievement not only strengthens its financial foundation but also enhances the company's credit profile, positioning it for sustainable growth.

Written by [FE Business](#)

August 28, 2024 10:37 IST



KPI Green Energy has successfully attained zero net debt status on a standalone basis. (Image Source: Freepik)

KPI Green Energy on Wednesday announced that it has successfully attained zero net debt status on a standalone basis. In a regulatory filing, the company said, "We are pleased to inform you that as of August 28, 2024, the company has successfully attained zero net [debt](#) status on a standalone basis. This milestone underscores our dedication to maintaining a robust [financial position](#) and is anticipated to result in considerable savings in the company's annual interest and finance costs."

[KPI Green Energy](#) further added that the achievement not only strengthens its financial foundation but also enhances the company's credit profile, positioning it for sustainable [growth](#). "We remain committed to delivering value to all stakeholders through sound financial management and strategic initiatives," it said.

Yesterday, KPI Green Energy had said that its wholly-owned subsidiary, Sun Drops Energia Private Limited, has received a 13.30 MW solar power plant project. The projects are scheduled to be completed in the financial year 2024-25, in various tranches as per the terms of the order.

Earlier this month, KPI Green Energy reported a 99 per cent YoY surge in profit at Rs 66.10 crore in the June quarter compared with Rs 33.30 crore in the same quarter last year. The KPI Green Energy board had also declared a dividend of 20 paise per share and set August 21 as the record date for the same.

KPI Green Energy turns debt free on a standalone basis

By Aman Shukla — Published on August 28, 2024, 09:41 IST — Last updated August 28, 2024, 09:42 IST



KPI Green Energy Limited has recently informed the exchanges that it has signed the firm has successfully attained zero net debt status. This milestone highlights their commitment to maintaining a strong financial position and is expected to result in significant savings in the company's annual interest and finance costs.

In the exchange filing, the company also shared, "This achievement not only strengthens our financial foundation but also enhances our credit profile, positioning the Company for sustainable growth. We remain committed to delivering value to all stakeholders through sound financial management and strategic initiatives."

In the meantime, as of 9:42 am, KPI Green Energy shares were trading 0.33% higher at Rs 911.00 on the NSE.

Debt Free: जुलाई में शेयर विभाजन-सालभर में 300% रिटर्न- अब कंपनी हुई कर्ज मुक्त-शेयर नए शिखर पर पहुंचा

SUMMARY

Debt Free: कंपनी का शेयर बुधवार को 908.00 रुपये के बंद भाव के मुकाबले 916.00 रुपये पर खुला.



By CNBC आवाज़

August 28, 2024, 11:26:47 AM IST (Updated)



ये कंपनी KPM ग्रीन एनर्जी है, कंपनी ने एक्सचेंज पर जारी जानकारी में बताया कि जीरो नेट डेट स्टेट्स मिला है, कंपनी स्टैंडअलोन बेसिस पर कर्ज मुक्त हो गई है. कंपनी का शेयर बुधवार को 908.00 रुपये के बंद भाव के मुकाबले 916.00 रुपये पर खुला.एक महीने में शेयर 6 फीसदी टूटा है. एक साल में शेयर 200 फीसदी बढ़ा है. तीन साल में शेयर 4100 फीसदी बढ़ा है.



कर्जमुक्त होने का मतलब- कर्ज में इन्हीं ज्यादातर कंपनियों को केश जुटाने में दिक्कत होती है, वहीं डेट-फ्री कंपनियां इन झंझटों से मुक्त हैं, इंटरेस्ट खर्च कम होने से कंपनियों के पास ज्यादा केश बचता है, इस सरप्लस केश का इस्तेमाल बिजनेस में फिर से निवेश या डिविडेंड देने के लिए किया जा सकता है. ऐसी कंपनियों को सस्ता लोन भी मिलता है क्योंकि लोन पेमेंट के मामले में इन फर्मों को ज्यादा भरोसेमंद माना जाता है, जरूरत पड़ने पर इन कंपनियों के लिए इक्विटी कैपिटल भी जुटाना आसान होता है, इसलिए डेट फ्री कंपनियों के शेयरों पर भी इसका असर दिखता है.



केपीआई ग्रीन एनर्जी लिमिटेड सोलर एनर्जी का उत्पादन करती है, कैप्टिव पावर प्रोजेक्टर (सीपीपी) ग्राहकों को सोलर एनर्जी की सेवाएं देती है, ये कंपनी सोलरिज्म ब्रांड नाम के साथ बिजली बनाती है.

Corporate News



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