

KPI Green Energy Receives Commitments For 13.30 MW Of Upcoming Projects

NDTV Profit Desk

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KPI Green Energy Ltd. announced on Monday that it has received letters of intent for 13.30 MW of green energy projects.

The projects will be developed by its wholly owned subsidiary, Sun Drops Energia, according to a regulatory filing.

"KPI Green Energy has received Letters of Intent for executing solar power projects with a cumulative capacity of 13.30 MW under the Captive Power Producer business segment of the company," it said.

The projects are planned to be completed in phases during the financial year 2024-25.

KPI Green Energy's stock fell as much as 2.90% during the day to Rs 900 apiece on the NSE. It closed 1.96% lower at Rs 908.70 per share, as compared with a 0.76% advance in the benchmark Nifty 50. It has risen 189.30% in the last 12 months and 90.86% year-to-date.

KPI Green Energy Secures Lols for 13.30 MW Green Energy Projects

By Rediff Money Desk, New Delhi Aug 26, 2024 16:38

KPI Green Energy has secured Letters of Intent for 13.30 MW of green energy projects, to be developed by its subsidiary Sun Drops Energia. The projects are scheduled for completion in FY24-25.



New Delhi, Aug 26 (PTI) KPI Green Energy on Monday said it has received letters of intent for 13.30 MW of green energy projects.

The company said its wholly-owned subsidiary Sun Drops Energia will develop the projects, according to a regulatory filing.

"KPI Green Energy has received Letters of Intent for executing solar power projects with a cumulative capacity of 13.30 MW under the Captive Power Producer (CPP) business segment of the company," it said.

The projects are scheduled to be completed in the financial year 2024-25, in various tranches, it said.

KPI Green Energy gets LoIs for 13.30 MW green energy projects

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Synopsis

KPI Green Energy has received Letters of Intent for executing solar power projects with a cumulative capacity of 13.30 MW under the Captive Power Producer (CPP) business segment of the company



Representative Image

New Delhi, [KPI Green Energy](#) on Monday said it has received letters of intent for 13.30 MW of [green energy](#) projects. The company said its wholly-owned subsidiary [Sun Drops Energia](#) will develop the projects, according to a regulatory filing.

"KPI Green Energy has received Letters of Intent for executing solar power projects with a cumulative capacity of 13.30 MW under the Captive Power Producer (CPP) business segment of the company," it said.

The projects are scheduled to be completed in the financial year 2024-25, in various tranches, it said.

KPI Green Energy receives LoIs for 13.30 MW green energy projects

The company said its wholly-owned subsidiary Sun Drops Energia will develop the projects



The Projects Are Scheduled To Be Completed In The Financial Year 2024-25. | Representative Photo: Bloomberg

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The company said its wholly-owned subsidiary Sun Drops Energia will develop the projects, according to a regulatory filing.

"KPI Green Energy has received Letters of Intent for executing solar power projects with a cumulative capacity of 13.30 MW under the Captive Power Producer (CPP) business segment of the company," it said.

The projects are scheduled to be completed in the financial year 2024-25, in various tranches, it said.

KPI Green Energy arm wins orders for 13.30 MW solar projects

The captive power producer (CPP) projects will be developed by Sun Drops Energia in various tranches, with completion scheduled for FY25. Shares of KPI Green Energy Ltd ended at ₹907.95, down by ₹19, or 2.05%, on the BSE.



By Jomy Jos Pullokarán X

August 26, 2024, 5:10:01 PM IST (Published)



KPI Green Energy Ltd on Monday (August 26) said its wholly-owned subsidiary, Sun Drops Energia Private Ltd, has received letters of intent (LoIs) to execute solar power projects with a cumulative capacity of 13.30 MW under the captive power producer (CPP) segment.

"...we are pleased to announce that Sun Drops Energia Private Limited, a wholly owned subsidiary of KPI Green Energy Limited, has received Letters of Intent for executing solar power projects with a cumulative capacity of 13.30 MW under the 'Captive Power Producer (CPP)' business segment of the company," the company said in a stock exchange filing.

The orders have been awarded by entities including Sumicot Ltd, Ekta Prints Private Ltd, Radhika Fabrics, and Sanjopin Industries Private Ltd. The projects will be developed by Sun Drops Energia in various tranches, with completion scheduled for the current financial year (FY24-25).

KPI Green Energy posted a two-fold rise in consolidated net profit at ₹66.11 crore during the June quarter of FY25, mainly on account of higher income. It had reported a net profit of ₹33.26 crore during the April-June period of the preceding 2023-24 fiscal. The company's total revenue rose to ₹349.85 crore from ₹190.56 crore in the year-ago quarter.

The board also approved an interim dividend of 0.20 paisa per equity share having a face value of ₹5 each for the financial year 2024-25. The record date for payment of this interim dividend was August 21, 2024.

Based in Gujarat, KPI Green Energy Limited (formerly known as KPI Global Infrastructure Ltd), is a leading renewable power generating company. Shares of KPI Green Energy Ltd ended at ₹907.95, down by ₹19, or 2.05% on the BSE.