



KP Energy bags 30 MW wind project in Gujarat

Ahmedabad: Wind energy major, KP Energy, on Thursday announced it has secured a 30 MW wind power project in Gujarat. The company has signed a power purchase agreement (PPA) with the Gujarat Urja Vikas Nigam Limited (GUVNL), the company said in a regulatory filing. Under the PPA, the company will supply power to GUVNL at the approved tariff of Rs 2.43 per unit for the operational life of the project.

The execution of the project will expand the company's existing independent power producing (IPP) capacity to approximately 50 MW. TNN

Ne
ba
re
te
di
ly
re
ta
ti
ra
th
ar
es
th
h
le
er
co
te
C
20

KP Energy Secures 30 MW Wind Power Project in Gujarat

The execution of the project will expand company's existing IPP (independent power producing) capacity to approximately 50 MW.

PTI
26 Sep 2024, 09:48 PM IST



KP Energy on Thursday said it has secured a 30 MW wind power project in Gujarat. The company will supply the power to Gujarat Urja Vikas Nigam Ltd. as per the terms of Power Purchase Agreement, it said in an exchange filing.

The execution of the project will expand company's existing IPP (independent power producing) capacity to approximately 50 MW.

Business Standard

Monday, September 30, 2024 | 10:15 AM IST EN | Hindi

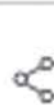
K.P. Energy inks power purchase agreement with GUVNL



Last Updated : Sep 26 2024 | 4:50 PM IST



Connect with us



K.P. Energy announced that it has signed power purchase agreement (PPA) with Gujarat Urja Vikas Nigam Limited (GUVNL) to develop the wind power project.

The company shall develop 30 MW wind power project and sell the energy to GUVNL at the approved tariff of Rs 2.43 per unit for operational life of the project.

The project is scheduled to be completed in Q4 FY25.

This order marks a significant milestone for the firm, as the execution of this project will expand company's existing IPP capacity to approximately 50 MW.

K.P. Energy is primarily engaged in development of Balance of Plant of wind power projects and allied services related to it along with generation of electricity through its own wind power generating assets and operation and maintenance services of BoP of wind power projects primarily in India.

The power generation company reported 60.85% jump in consolidated net profit to Rs 24.90 crore on 39.62% rise in revenue from operations to Rs 207.26 crore in Q4 FY24 over Q4 FY23.