

# KP GROUP CROSSES ANOTHER MILESTONE, WORKING ON INDIA'S DREAM OF SUSTAINABLE ENERGY

On a bus conductor, Faruk Patel's Giant based Company, KP Group, has emerged, not only in Gujarat but throughout our country, as a symbol in the area of generation of renewable energy; that is, solar and wind. KP Energy Ltd, part of KP, a group of seven companies, like a rainbow, has already been listed on BSE, and has been able to reach the pinnacle of share market in a short span of just two years. The group is contributing its bit towards achieving the goal of India's Prime

and farmers must adopt renewable energy. This group could foresee the future of renewable energy about 10 years back and is successfully running the 15MW solar power plant in Sad village of Bhuj. It is also working towards starting production from 25MW part in phase-2. This plant is already supplying solar power to several operational companies/factories including Mehtali Group, Best Paper Mills Group, Laser Fiber, etc. through IPP and CPO models. As a result, Solarium has

projects of utility scale providing end-to-end solutions like wind farm siting, wind site land acquisition, permits, power evacuation facilities like sub-stations, high voltage transmission lines, wind turbine civil foundation works as

currently executing wind project of 300MW and planning to complete the installation in the coming days. KP Energy has the visible business pipeline of 1,231MW projects to be developed with the State and Central Transmission Utility networks. This company went public in 2016 by listing on SME platform of Bombay Stock Exchange (BSE). Now the Company is under the process of migration from SME platform to the main board of Bombay Stock Exchange Limited. Patel recalls, "I kept on thinking about share and stock market right

Due to the visionary approach of its chairman, Faruk Patel, the company has become one of the fastest developing companies in the country as far as the sector of wind and solar is concerned, generating power from renewable sources, and making a mark of its own once again

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well as its erection and installation. It facilitates Power Sale Arrangement between investors and Power Utilities as well. So far 89 Windmills have been installed in Porbandar and Bhavnagar, aggregating to 183.5 Megawatt of wind power projects generating and injecting clean energy into the grid. KP Energy Limited enjoys patronage from strong development partners

from the days when I only had a scooter and continued dreaming that I would lead my company to BSE listing, and finally, I have fulfilled my dream by hard and sincere working with full faith and determination," adding, "The interested businessmen can avail a package of incentives available to renewable energy user like REC Scheme, 10 years tax holiday, electricity duty waiver on units generated, exemption from paying cross subsidy charge, reduced or no wheeling losses and charges."

### KP Buildcon scaled great heights in Mobile Communications

KP Buildcon Pvt Ltd, a KP group company, entered into Mobile Communication in 2001, and installed mobile telecom towers for several such companies in 15 major states of India. It also significantly contributed in ensuring that mobile reaches to the common people of our society. The company has laid 1,700 km of OFC (Optical Fiber Cable) network and is doing O&M (Operations and Maintenance) of 1,800 km of OFC Network for Vodafone Mobile Company as well. KP Buildcon Pvt Ltd owns a large and modern fabrication factory in Dahibas village of Vadodara in which mobile towers are fabricated and galvanized. The factory also manufactures towers for wind turbine and high tension electrical transmission lines. Big and reputed companies like L&T, Wipro, Messer Baer Solar Ltd, India Projects Ltd, GSPC, Gujarat Pipavav Power Company Ltd, Bharat Infratech Ltd, Reliance Industries Ltd, Torrent Power Ltd, Isha Cellular Ltd, Indus Tower Ltd, Tata Resources Ltd, Taxis Engineering India, etc., have already availed the services of KP Buildcon, which is a matter of pride for KP group.



Mr. Faruk Patel, Founder & MD, K.P. Group

Minister in solar power by 2022. After having successfully completed a training course in solar power from PDPG, Patel entered into the field, and is ranked today among the top businessmen in this field.

Having already installed 15MW successfully, KP Group's chairman and managing director, Patel says, "Today, the entire world, including India, has been shifting towards renewable energy, and therefore, our city's big builders, textile and diamond industrialists, other companies and government and semi-government institutions, societies

received 'The Best Solar Park in India' award." Now, KP-Solar Infrastructure Ltd, which establishes solar parks, is proposing subject to receipt of requisite approvals, market conditions and other considerations, to undertake an initial public offering in the near future and is in the process of finalizing a draft red herring prospectus with the SME Platform of the BSE Limited.

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